

VILLAGE OF SUMMIT
Public Notice of Thursday, November 3, 2011 Budget Hearing

Notice is hereby given that on Thursday, November 3, 2011, beginning at 6:45 p.m. at the Summit Village Hall, 2911 North Dousman Road, Oconomowoc, Wisconsin, a public hearing will be held on the 2012 PROPOSED Village of Summit Budget.

Notice is hereby further given that such budget is available for public inspection at the Village Clerk's office, weekdays from 8:00 a.m. to 4:00 p.m.

The following is a summary of such budget:

REVENUES:	2010 ACTUAL	8/15/2011 YTD	2011 BUDGET	12/31/2011 ESTIMATE	2012 PROPOSED BUDGET	2011/12 Inc./Dec.
TAXES:						
GENERAL PROPERTY TAX	\$1,418,476.05	\$1,431,731.46	\$1,420,329.56	\$1,420,329.56	\$1,438,510.00	1.28%
WOODLAND TAX	\$48.00	\$40.00	\$60.00	\$60.00	\$60.00	0.00%
INTERGOVERNMENTAL REVENUES	\$458,774.44	\$263,422.56	\$519,460.73	\$599,601.61	\$698,409.17	34.45%
REGULATION AND COMPLIANCE	\$202,129.23	\$129,467.25	\$140,825.00	\$224,064.64	\$134,703.00	-4.35%
COMMERCIAL REVENUES	\$282,071.87	\$19,103.08	\$197,950.00	\$185,308.68	\$51,200.00	-74.13%
PUBLIC CHARGES FOR SERVICES	\$433,340.83	\$404,851.19	\$432,824.76	\$436,524.76	\$435,072.00	0.52%
TOTAL REVENUES	\$2,794,840.42	\$2,248,615.54	\$2,711,450.05	\$2,865,889.25	\$2,757,954.17	1.72%
Total Non-Property Tax Revenue	\$1,376,364.37		\$1,291,120.49		\$1,319,444.17	
EXPENDITURES:						
GENERAL GOVERNMENT	\$518,604.23	\$304,921.45	\$546,404.00	\$601,280.41	\$591,726.32	8.29%
PROTECTION OF PERSONS AND PROPERTY	\$1,065,867.41	\$673,095.42	\$1,054,598.85	\$1,078,305.58	\$1,247,232.68	18.27%
HEALTH AND SANITATION	\$384,324.61	\$236,919.76	\$396,323.76	\$410,000.00	\$410,000.00	3.45%
PUBLIC WORKS	\$353,901.92	\$209,577.54	\$372,188.03	\$369,349.42	\$342,310.61	-8.03%
RECREATION	\$39,976.18	\$39,427.92	\$25,214.96	\$46,329.50	\$21,009.96	-16.68%
EQUIPMENT REPLACEMENT	\$129,282.73	\$0.00	\$28,000.00	\$25,000.00	\$0.00	-100.00%
CAPITAL EXPENSES	\$232,416.56	\$34,542.76	\$96,769.56	\$96,769.56	\$0.00	-100.00%
OTHER	\$19,832.72	\$11,293.01	\$25,000.00	\$24,000.00	\$24,000.00	-4.00%
DEBT SERVICE	\$178,554.92	\$51,830.89	\$166,950.89	\$166,950.89	\$121,674.60	-27.12%
TOTAL EXPENDITURES	\$2,922,761.28	\$1,561,608.75	\$2,711,450.05	\$2,817,985.36	\$2,757,954.17	1.72%

2011 Beginning Balance	\$429,771.00
2011 Use of Fund Balance	(\$110,000.00)
2011 Anticipated Excess Revenues over Expenditures	\$47,903.89
2011 Anticipated End of Year Balance	\$367,674.89
percentage of expenses less debt	13.9%
Total Anticipated 2012 Expenditures	\$2,757,954.17
less Total Anticipated 2012 non-Property Tax Revenue	-\$1,319,444.17

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Amount required for 2012 levy **\$1,438,510.00**

	2009		2010		2011	
Village Tax Rate per \$1000 Assessed Value	\$1.29		\$1.31		\$1.32	1.18%

Dated this 14th day of October, 2011

By: Debra J Schueler
Village Clerk of the Village of Summit