

VILLAGE OF SUMMIT  
2016 ADOPTED CAPITAL BUDGET

ADOPTED 11/6/15

| Account<br>Number                                      | 2012<br>ACTUAL | 2013<br>ACTUAL | 2014<br>ACTUAL | 07/31/2015<br>YTD | 2015<br>BUDGET | 12/31/2015<br>PROFORMA | 2016<br>ADOPTED BUDGET | %<br>Change |
|--------------------------------------------------------|----------------|----------------|----------------|-------------------|----------------|------------------------|------------------------|-------------|
| REVENUES:                                              |                |                |                |                   |                |                        |                        |             |
| INTERGOVERNMENTAL REVENUES                             |                |                |                |                   |                |                        |                        |             |
| 41515 STATE LRIP/TRIP/MSIP                             | -              | -              | -              | 21,953.05         | -              | 21,953.05              | 22,701.00              | #DIV/0!     |
| PROCEEDS FROM ISSUANCE OF DEBT:                        |                |                |                |                   |                |                        |                        |             |
| 45100 LONG-TERM BORROWING                              | 194,138.00     | 150,000.00     | 281,377.00     | -                 | 364,500.00     | 452,000.00             | 333,500.00             | -9%         |
| TRANSFERS IN:                                          |                |                |                |                   |                |                        |                        |             |
| 41530 TRANSFER FROM DESIGNATED FUND                    | -              | -              | -              | -                 | 1,321,632.00   | 1,321,632.00           | 493,299.00             | -63%        |
| 41531 TRANSFER FROM IMPACT FEE FUND                    | -              | -              | -              | -                 | -              | -                      | -                      | -           |
| 41540 TRANSFER FROM OPERATING BUDGET<br>(General Fund) | -              | -              | -              | -                 | 230,000.00     | 230,000.00             | 34,000.00              | -85%        |
| PROCEEDS FROM SALE OF ASSETS:                          |                |                |                |                   |                |                        |                        |             |
| 45204 PROCEEDS FROM SALE OF ASSETS                     | 4,266.50       | 5,945.47       | 31,545.30      | -                 | 17,500.00      | 17,500.00              | 16,000.00              | -9%         |
| =====                                                  |                |                |                |                   |                |                        |                        |             |
| TOTAL REVENUES                                         | 198,404.50     | 155,945.47     | 312,922.30     | 21,953.05         | 1,933,632.00   | 2,043,085.05           | 899,500.00             | -53%        |
| EXPENDITURES:                                          |                |                |                |                   |                |                        |                        |             |
| 552011 RECREATION - DEVELOPMENT                        | -              | 28,316.00      | 50,000.00      | -                 | 247,000.00     | 247,000.00             | -                      | -100%       |
| =====                                                  |                |                |                |                   |                |                        |                        |             |
| TOTAL RECREATION                                       | -              | 28,316.00      | 50,000.00      | -                 | 247,000.00     | 247,000.00             | -                      | -100%       |
| 594000 EQUIPMENT REPLACEMENT D.P.W.                    | 1,003.83       | 40,165.44      | -              | 39,567.00         | 73,000.00      | 73,000.00              | -                      | -100%       |
| 595000 EQUIPMENT REPLACEMENT P.D.                      | 4,405.00       | 55,401.05      | 28,178.50      | 33,000.00         | 33,000.00      | 33,000.00              | -                      | -100%       |
| 600000 CAPITAL PURCHASES:                              | 181,089.50     | 181,427.10     | 336,075.52     | 247,546.98        | 1,555,000.00   | 1,555,000.00           | 899,500.00             | -42%        |
| =====                                                  |                |                |                |                   |                |                        |                        |             |
| TOTAL CAPITAL                                          | 186,498.33     | 276,993.59     | 364,254.02     | 320,113.98        | 1,661,000.00   | 1,661,000.00           | 899,500.00             | -46%        |
| TOTAL EXPENDITURES                                     | 186,498.33     | 305,309.59     | 414,254.02     | 320,113.98        | 1,908,000.00   | 1,908,000.00           | 899,500.00             | -53%        |
| EXCESS/(DEFICIENCIES)                                  |                |                |                |                   | 25,632.00      | 135,085.05             | -                      |             |