

VILLAGE OF SUMMIT
2013 Village Budget
Adopted November 1, 2013

REVENUES:	2011 ACTUAL	8/03/2012 YTD	2012 BUDGET	12/31/2012 ESTIMATE	2013 BUDGET	2012/13 Inc./Dec.
TAXES:						
GENERAL PROPERTY TAX	\$1,431,421.26	\$1,438,670.92	\$1,438,510.00	\$1,438,670.92	\$1,467,749.65	2.03%
WOODLAND TAX	\$48.00	\$52.80	\$60.00	\$52.80	\$53.00	-11.67%
INTERGOVERNMENTAL REVENUES	\$545,311.53	\$485,334.31	\$698,409.17	\$686,124.56	\$723,324.08	3.57%
REGULATION AND COMPLIANCE	\$199,174.10	\$81,049.58	\$102,203.00	\$112,494.00	\$109,915.00	7.55%
COMMERCIAL REVENUES	\$48,261.88	\$11,545.90	\$51,200.00	\$20,766.00	\$167,100.00	226.37%
PUBLIC CHARGES FOR SERVICES	\$482,717.38	\$454,141.36	\$467,572.00	\$481,925.55	\$497,500.00	6.40%
TOTAL REVENUES	\$2,706,934.15	\$2,470,794.87	\$2,757,954.17	\$2,740,033.83	\$2,965,641.73	7.53%
Total Non-Property Tax Revenue	\$1,275,512.89	\$1,032,123.95	\$1,319,444.17	\$1,301,362.91	\$1,497,895.08	
EXPENDITURES:						
GENERAL GOVERNMENT	\$541,675.32	\$299,592.52	\$591,726.32	\$557,106.81	\$700,868.18	18.44%
PROTECTION OF PERSONS AND PROPERTY	\$1,151,510.54	\$766,234.90	\$1,247,232.68	\$1,237,204.75	\$1,220,460.00	-2.15%
HEALTH AND SANITATION	\$407,524.10	\$245,598.60	\$410,000.00	\$420,598.60	\$435,000.00	6.10%
PUBLIC WORKS	\$360,592.59	\$193,035.20	\$342,310.61	\$326,567.09	\$372,602.10	8.85%
RECREATION	\$41,329.98	\$13,156.71	\$21,009.96	\$22,695.05	\$79,982.08	280.69%
EQUIPMENT REPLACEMENT	\$0.00	\$5,408.83	\$0.00	\$0.00	\$55,400.00	#DIV/0!
CAPITAL EXPENSES	\$110,087.12	\$106,503.98	\$0.00	\$0.00	\$0.00	#DIV/0!
OTHER	\$16,965.34	\$9,659.05	\$24,000.00	\$20,000.00	\$22,000.00	-8.33%
DEBT SERVICE	\$166,950.89	\$14,364.60	\$121,674.60	\$121,674.60	\$79,329.37	-34.80%
TOTAL EXPENDITURES	\$2,796,635.88	\$1,653,554.39	\$2,757,954.17	\$2,705,846.89	\$2,965,641.73	7.53%

2012 Beginning Balance	\$344,837.00
2012 Use of Fund Balance	0.00
2012 Anticipated Excess Revenues over Expenditures	\$34,186.94
2012 Anticipated End of Year Balance	\$379,023.94
percentage of expenses less debt	13.1%
Total Anticipated 2013 Expenditures	\$2,965,641.73
less Total Anticipated 2013 non-Property Tax Revenue	-\$1,497,892.08
Amount required for 2013 levy	\$1,467,749.65

Village Tax Rate per \$1000 Assessed Value	<u>2010</u> \$1.31	<u>2011</u> \$1.32	<u>2012</u> \$1.32	0%
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