

VILLAGE OF SUMMIT
2012 APPROVED BUDGET
ADOPTED NOVEMBER 3, 2011

REVENUES:	2010 ACTUAL	8/15/2011 YTD	2011 BUDGET	12/31/2011 ESTIMATE	2012 BUDGET	2011/12 Inc./Dec.
TAXES:						
GENERAL PROPERTY TAX	\$1,418,476.05	\$1,431,731.46	\$1,420,329.56	\$1,420,329.56	\$1,438,510.00	1.28%
WOODLAND TAX	\$48.00	\$40.00	\$60.00	\$60.00	\$60.00	0.00%
INTERGOVERNMENTAL REVENUES	\$458,774.44	\$263,422.56	\$519,460.73	\$599,601.61	\$698,409.17	34.45%
REGULATION AND COMPLIANCE	\$202,129.23	\$129,467.25	\$140,825.00	\$224,064.64	\$134,703.00	-4.35%
COMMERCIAL REVENUES	\$282,071.87	\$19,103.08	\$197,950.00	\$185,308.68	\$51,200.00	-74.13%
PUBLIC CHARGES FOR SERVICES	\$433,340.83	\$404,851.19	\$432,824.76	\$436,524.76	\$435,072.00	0.52%
TOTAL REVENUES	\$2,794,840.42	\$2,248,615.54	\$2,711,450.05	\$2,865,889.25	\$2,757,954.17	1.72%
Total Non-Property Tax Revenue	\$1,376,364.37		\$1,291,120.49	\$1,445,559.69	\$1,319,444.17	

EXPENDITURES:

GENERAL GOVERNMENT	\$518,604.23	\$304,921.45	\$546,404.00	\$601,280.41	\$591,726.32	8.29%
PROTECTION OF PERSONS AND PROPERTY	\$1,065,867.41	\$673,095.42	\$1,054,598.85	\$1,078,305.58	\$1,247,232.68	18.27%
HEALTH AND SANITATION	\$384,324.61	\$236,919.76	\$396,323.76	\$410,000.00	\$410,000.00	3.45%
PUBLIC WORKS	\$353,901.92	\$209,577.54	\$372,188.03	\$369,349.42	\$342,310.61	-8.03%
RECREATION	\$39,976.18	\$39,427.92	\$25,214.96	\$46,329.50	\$21,009.96	-16.68%
EQUIPMENT REPLACEMENT	\$129,282.73	\$0.00	\$28,000.00	\$25,000.00	\$0.00	-100.00%
CAPITAL EXPENSES	\$232,416.56	\$34,542.76	\$96,769.56	\$96,769.56	\$0.00	-100.00%
OTHER	\$19,832.72	\$11,293.01	\$25,000.00	\$24,000.00	\$24,000.00	-4.00%
DEBT SERVICE	\$178,554.92	\$51,830.89	\$166,950.89	\$166,950.89	\$121,674.60	-27.12%
TOTAL EXPENDITURES	\$2,922,761.28	\$1,561,608.75	\$2,711,450.05	\$2,817,985.36	\$2,757,954.17	1.72%

2011 Beginning Balance \$429,771.00

2011 Use of Fund Balance (\$110,000.00)

2011 Anticipated Excess Revenues over Expenditures \$47,903.89

2011 Anticipated End of Year Balance \$367,674.89

percentage of expenses less debt 13.9%

Total Anticipated 2012 Expenditures \$2,757,954.17

less Total Anticipated 2012 non-Property Tax Revenue -\$1,319,444.17

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Amount required for 2012 levy

\$1,438,510.00

	<u>2009</u>	<u>2010</u>	<u>2011</u>	
Village Tax Rate per \$1000 Assessed Value	\$1.29	\$1.31	\$1.32	1.19%