

**VILLAGE OF SUMMIT**  
**Public Notice of Tuesday, November 12, 2013 Budget Hearing**

Notice is hereby given that on Tuesday, November 12, 2013, beginning at 6:00 p.m. at the Summit Village Hall, 2911 North Dousman Road, Oconomowoc, Wisconsin, a public hearing will be held on the 2014 PROPOSED Village of Summit Budget.

Notice is hereby further given that such budget is available for public inspection at the Village Clerk's office, weekdays from 8:00 a.m. to Noon and 1 pm to 4:00 p.m.

The following is a summary of the Operating budget:

	2012	7/24/2013	2013	12/31/2013	2014	2013/14
<b>REVENUES:</b>	ACTUAL	YTD	BUDGET	ESTIMATE	PROPOSED BUDGET	Inc./Dec.
<b>TAXES:</b>						
GENERAL PROPERTY TAX	\$1,438,670.92	\$1,467,782.09	\$1,467,749.65	\$1,467,749.65	\$1,492,162.65	1.66%
WOODLAND TAX	\$42.24	\$191.50	\$53.00	\$191.50	\$75.00	41.51%
INTERGOVERNMENTAL REVENUES	\$687,495.51	\$535,010.88	\$723,324.08	\$724,301.58	\$730,254.90	0.96%
REGULATION AND COMPLIANCE	\$148,484.33	\$97,232.65	\$109,915.00	\$132,991.00	\$130,540.00	18.76%
COMMERCIAL REVENUES	\$21,323.18	\$11,394.02	\$167,100.00	\$168,274.00	\$191,500.00	14.60%
PUBLIC CHARGES FOR SERVICES	\$504,596.74	\$471,643.83	\$497,500.00	\$786,789.00	\$521,700.00	4.86%
<b>TOTAL REVENUES</b>	<b>\$2,800,612.92</b>	<b>\$2,583,254.97</b>	<b>\$2,965,641.73</b>	<b>\$3,280,296.73</b>	<b>\$3,066,231.65</b>	<b>3.39%</b>
Total Non-Property Tax Revenue	\$1,361,942.00	\$1,115,472.88	\$1,497,892.08	\$1,812,547.08	\$1,574,069.00	5.09%
<b>EXPENDITURES:</b>						
GENERAL GOVERNMENT	\$552,404.74	\$334,648.73	\$700,868.18	\$878,322.17	\$671,845.31	-4.14%
PROTECTION OF PERSONS AND PROPERTY	\$1,323,213.55	\$717,081.32	\$1,220,460.00	\$1,192,041.25	\$1,317,339.00	7.94%
HEALTH AND SANITATION	\$421,894.82	\$182,230.90	\$435,000.00	\$435,106.00	\$450,000.00	3.45%
PUBLIC WORKS	\$354,043.46	\$185,700.32	\$372,602.10	\$374,678.10	\$387,803.86	4.08%
RECREATION	\$20,310.46	\$14,895.48	\$79,982.08	\$50,980.07	\$69,914.11	-12.59%
EQUIPMENT REPLACEMENT	\$0.00	\$0.00	\$55,400.00	\$100,566.44	\$33,000.00	-40.43%
OTHER	\$15,021.85	\$10,313.09	\$22,000.00	\$22,000.00	\$57,000.00	159.09%
DEBT SERVICE	\$121,674.60	\$92,377.87	\$79,329.37	\$92,377.87	\$79,329.37	0.00%
<b>TOTAL EXPENDITURES</b>	<b>\$2,808,563.48</b>	<b>\$1,537,247.71</b>	<b>\$2,965,641.73</b>	<b>\$3,146,071.90</b>	<b>\$3,066,231.65</b>	<b>3.39%</b>

2013 Beginning Balance	\$437,890.00	
2013 Use of Fund Balance	0.00	
2013 Anticipated Excess Revenues over Expenditures*	\$277,595.00	*Operating & Capital
2012 Anticipated End of Year Balance	\$715,485.00	
percentage of expenses less debt	23.95%	
Total Anticipated 2014 Expenditures		\$3,066,231.65
less Total Anticipated 2013 non-Property Tax Revenue		-\$1,574,069.00
		=====
<b>Amount required for 2013 levy</b>		<b>\$1,492,162.65</b>

	<u>2011</u>	<u>2012</u>	<u>2013</u>	
Village Tax Rate per \$1000 Assessed Value	\$1.32	\$1.36	\$1.65	21%

The following is a summary of the Capital budget:

	2012	7/24/2013	2013	12/31/2013	2014	2013/14
<b>REVENUES:</b>	ACTUAL	YTD	BUDGET	ESTIMATE	PROPOSED BUDGET	Inc./Dec.
INTERGOVERNMENTAL REVENUES	\$194,138.00	\$0.00	\$425,087.00	\$245,941.00	\$635,000.00	49%
COMMERCIAL REVENUES	\$4,266.50	\$131,796.78	\$4,500.00	\$133,745.00	\$20,500.00	356%
<b>TOTAL REVENUES</b>	<b>\$198,404.50</b>	<b>\$131,796.78</b>	<b>\$429,587.00</b>	<b>\$379,686.00</b>	<b>\$655,500.00</b>	<b>53%</b>
<b>EXPENDITURES:</b>						
RECREATION	\$0.00	\$13,860.00	\$33,968.00	\$0.00	\$185,000.00	445%
EQUIPMENT REPLACEMENT	\$5,408.83	\$0.00	\$55,400.00	\$0.00	\$0.00	-100%
CAPITAL EXPENSES	\$181,089.50	\$16,594.27	\$335,719.00	\$236,315.56	\$470,500.00	40%
<b>TOTAL EXPENDITURES</b>	<b>\$186,498.33</b>	<b>\$30,454.27</b>	<b>\$425,087.00</b>	<b>\$236,315.56</b>	<b>\$655,500.00</b>	<b>54%</b>
Excess Revenues over Expenditures				\$143,370.44	\$0.00	

Dated this 21st day of October, 2013 By: Debra J Michael, Village Clerk/Deputy Treasurer of the Village of Summit